

PRABHU STEEL INDUSTRIES LIMITED

OFFICE : Old Motor Stand, Itwari, Nagpur - 440 008. Tel.No.0712-2768745,47,49

Stockyard : 159-160, Small Factory Area, Bagadganj, Nagpur - 440 008.

E mail : prabhusteel.1972@gmail.com, Website : www.prabhusteel.in

Cin No : L28100MH1972PLC015817

Date: 08th February, 2021

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 506042

Sub: Outcome of the Meeting of Board of Directors held on Monday, 8thFebruary, 2021 at 03:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, 8thFebruary, 2021, inter alia, has approved the following items:

1. Considered and Approved the Unaudited Financial Results (Standalone) of the company along with Limited Review Report for the Quarter ended 31st December, 2020, after these results are reviewed by the Audit Committee.

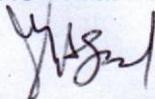
Please Find attached herewith the Following:

1. The Unaudited Financial Results (Standalone) of the company along with Limited Review Report for the quarter ended 31st December, 2020.

We further inform you that the Board Meeting commenced at 03:30P.M. today and concluded at 03:50 P.M.

Kindly take same on your records.

Thanking You,
FOR PRABHU STEEL INDUSTRIES LIMITED



DINESH GANGARAM AGRAWAL
DIRECTOR
DIN: 00291086



PRABHU STEEL INDUSTRIES LIMITED

REGD. OFFICE OLD MOTOR STAND, ITWARI, NAGPUR-440008

Email Id : prabhu.steel@yahoo.com

CIN NO.:L28100MH1972PLC015817

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31st DECEMBER, 2020

PART I

Amount Rupees in Lakhs

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	485.75	379.27	192.16	965.83	1397.40	1607.66
	Other Income	12.69	10.23	7.69	28.57	39.62	67.45
	Total Income	498.44	389.50	199.85	994.40	1437.02	1675.11
2	Expenses						
	Cost of materials Consumed	431.83	299.21	173.88	851.99	1294.07	1556.84
	Purchases of Stock in trade						
	Changes in inventories of finished goods, Stock-In-trade and work-in-progress	20.00	75.00	-21.66	36.84	7.42	-57.51
	Employee benefits expenses	0.55	1.99	2.62	3.75	6.59	22.94
	Finance costs	11.10	16.64	14.10	40.65	41.89	57.15
	Depreciation	1.50	1.50	1.75	4.50	5.25	5.43
	Other Expenses	17.82	22.11	15.63	50.98	78.05	84.53
	Total Expenses	482.80	416.45	186.32	988.71	1433.27	1669.38
3	Profit before Exceptional item and tax (1-2)	15.64	-26.95	13.53	5.69	3.75	5.73
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	-	-	-	-	-	-
6	Tax Expenses						
	Current Tax	-	-	-	-	-	1.10
	Deffered tax	-	-	0.93	-	0.93	0.08
	Total tax expenses	0.00	0.00	0.93	0.00	0.93	1.18
7	Net Profit for the Period (5-6)	15.64	-26.95	14.46	5.69	4.68	4.55
8	Other Comprehensive income (After Tax)						
	a) Item that will not be reclassified to Profit or Loss						
	b) Items that will be reclassified to profit or loss						
	Total Other Comprehensive Income (after tax)						
9	Total Comprehensive income (7+8)						
10	Paid-up equity share capital (Face value of Rs. 10 each)	71.70	71.70	71.70	71.70	71.70	71.70
11	Other Equity						
12	Earning Per Share Face value of Rs. 10 each (not annualised for the quarter)						
	(a) Basis (Rs.)	2.18	-3.76	2.02	0.79	0.65	0.63
	(b) Diluted (Rs.)	2.18	-3.76	2.02	0.79	0.65	0.63

Notes to the Financial Results for The Quarter Ended December 31st, 2020.



1) The above Financial results for the quarter ended Decemeber 31, 2020 havce been subjected to limited review by the statutory auditors of the company and reviewed by the Audit committee and approved by the Board of Directors of the company at the meeting held on February 8, 2021.

2) The Company's business activity falls within a single primary business segment viz. "iron & Steel Trading". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'

3) Previous period's figures have been regrouped / reclassified whenever necessary to correspond with the current period's classification / disclosure.

4) This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companiesAct,2013 and other recognised accounting practies and policies to the extent applicable



For Prabhu Steel Industries Limited

A handwritten signature in black ink, appearing to read "Dinesh Agrawal".

(Dinesh Agrawal)

Director (DIN No. 0291086)

Place : Nagpur

Date : 08.02.2021



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015

To,
The Board of Directors,
Prabhu Steel industries Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Prabhu Steel Industries Limited('the Company') for quarter ended December 31, 2020 and the year to-date results for the period April 01, 2020 to December 31, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation')
2. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gulshan Jham
Chartered Accountants

Gulshan Jham
Proprietor
M No 408315
Nagpur Dated 08th February 2021
UDIN : 21408315AAAAAS6423

